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# *The Mauritius Civil Service Mutual Aid Association Ltd*

Permanent Ref. KF2

Business Registration Number: C10000071

KFiC-L-G-D: 16.01.2020

## **RESPONSIBILITIES OF LOANEEES**

**Your responsibilities** as a loanee are as follows:

- Before taking a loan, please ensure that you have **the means to repay** the loan amount, by considering your monthly income and average monthly expenses.
- Please consider all other outstanding credit facilities already granted to you. It is important to ensure that your household budget is not **overburdened with debt**.
- Consider the right amount of funds needed for **specific project(s)**. If the amount of loan is more than needed, you can **reinvest the excess sum in a fixed deposit** account with any authorized financial institutions by the Bank of Mauritius, including the Mutual Aid.

## **OTHER CONDITIONS**

According to Section 52A of the Bank of Mauritius Act, it is mandatory that the 'Know Your Customer' (KYC) records of our customers be submitted to the KYC Registry of the Bank of Mauritius.

GC/RR/LR/SB/10.01.2020