





**3.0**

**PART 3.0 – CONTRACT: TO BE FILLED IN AND SIGNED BY APPLICANT AND GUARANTORS  
ACKNOWLEDGEMENT: UNDERTAKING TO REFUND BY INSTALMENTS**

I acknowledge having received from the Association the sum of Rupees.....  
..... as loan, subject to the conditions of my membership of the Association and its rules and By-laws.

I undertake to refund this loan by equal monthly and consecutive instalments of Rs..... in ..... months by deduction from my salary, fees, allowances and retirement benefits accruing to me without prejudice to the refund being made otherwise and on being accepted by the Mauritius Civil Service Mutual Aid Association Ltd.: each such instalment shall be calculated as per the reimbursement table of the Association and shall represent an instalment of the principal amount and of interest rate applicable. Such instalment shall be paid not later than the 28<sup>th</sup> of each month. **The Association shall have the right, in its sole discretion and without prior notice, to change the rate of interest each time the Association’s base lending rate (MBR) is altered or the margin over the MBR is altered.**

Consequently, I agree that the loan maturity date may be extended or reduced to take into account fluctuations in interest rate during the loan period. However, the monthly loan instalment will remain the same. I undertake to pay all charges in connection with the loan including the Mutual Solidarity Contribution, prior to granting of the loan. In case of any default in payment of any instalment at the due date, the entire balance of the loan together with any interest due shall become immediately due and demandable, at the option of the Association. **The Association reserves the right to make amendments to any of its loan policies and/or procedures at any point in time. The Association furthermore reserves the right to apply such amendments to loans already approved and granted.**

I also undertake to refund any such loan balance, as may be required, together with any interest due in case of early retirement via a Voluntary Retirement Scheme (VRS) or for any other reason and hereby authorise that the amount due be deducted from my gratuity, lump sum or any amount payable to me by my employer, *Accountant General, SICOM Ltd or such other institutions responsible for payment of pension. I understand that on retirement I undertake to use part or whole of my retirement gratuity to make a part-payment on my loan balance so as to reduce the monthly deduction from my pension.* I also give an unequivocal authorization to my employer to make salary deduction as requested by the Association. I do hereby give consent to the Accountant General to disclose to the Mutual Aid Association information regarding my retirement. I also empower the Accountant General to deduct from my retiring lump sum and benefits any sum accruing to the Mutual Aid Association.

In case I am proceeding on any overseas leave, I shall communicate in writing to the Association my overseas address, prior to leaving the country. I understand that non submission of such information would be **a breach of the loan contract/agreement.**

I understand that in case I am abroad and the Standing Order Instruction has failed and no deduction can be effected from guarantor's salary, the matter will be treated as a case of defrauding the Association of its property. I understand that the Association will proceed with legal actions against me and my guarantor(s) via the **Central Criminal Investigation Department and Interpol.** I understand that the Association will also inform my employer of the above matter with the assistance of Embassies and Ministry of Home Affairs in the relevant countries.

I have read and understood the “Key Facts in Contracts (KFic) and other Information” (Ref. KF1). I am aware of my rights and responsibilities as mentioned in the “Key Facts in Contracts (KFic) and other Information for Loanees / Guarantors / Depositors” (Ref. KF2).

**I acknowledge having read and agreed the above terms and conditions in this loan contract and hereby declare that the information I have given on this loan contract is true and correct and also approve the loan amount as below:**

**\*\* Please write in WORDS and in your own handwriting in the spaces provided: “Read and approved. Good for the sum of Rupees..... in principal to which shall be added the accrued interest”.**

**\*\* Wording** .....

.....

.....

**Applicant’s Signature** ..... **Date**...../...../.....

**3.1 PART 3.1 TO 3.4 TO BE FILLED IN BY GUARANTOR/S**

DETAILS	GUARANTOR 1 - CIF :	GUARANTOR 2 - CIF :
Surname (Mr/Mrs/Miss):		
First Name		
Place of Birth		
Surname at Birth		
Marital Status: (Please tick as appropriate)	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widow <input type="checkbox"/> Widower	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widow <input type="checkbox"/> Widower
NIC No.		
Dept/Ministry		
Post Held		
Pay Site Code		
Home Address		
Tel. No.: Office, Home, and Mob No.		
State relationship with Applicant (Please tick as appropriate)	<input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Others (specify):	<input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Others (specify):
Email address		
Income & Wealth Status	Did you derive net income exceeding Rs15m during any financial year or own assets above Rs50m (including assets owned by spouse and dependent children)? <input type="checkbox"/> Yes <input type="checkbox"/> No	Did you derive net income exceeding Rs15m during any financial year or own assets above Rs50m (including assets owned by spouse and dependent children)? <input type="checkbox"/> Yes <input type="checkbox"/> No

DETAILS	GUARANTOR 3 - CIF :	GUARANTOR 4 - CIF :
Surname (Mr/Mrs/Miss):		
First Name		
Place of Birth		
Surname at Birth		
Marital Status: <i>(Please tick as appropriate)</i>	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widow <input type="checkbox"/> Widower	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widow <input type="checkbox"/> Widower
NIC No.		
Dept/Ministry		
Post Held		
Pay Site Code		
Home Address		
Tel. No.: Office , Home, and Mob No.		
State relationship with Applicant <i>(Please tick as appropriate)</i>	<input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Others <i>(specify):</i> _____	<input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Others <i>(specify):</i> _____
Email address		
Income & Wealth Status	Did you derive net income exceeding Rs15m during any financial year or own assets above Rs50m (including assets owned by spouse and dependent children)? <input type="checkbox"/> Yes <input type="checkbox"/> No	Did you derive net income exceeding Rs15m during any financial year or own assets above Rs50m (including assets owned by spouse and dependent children)? <input type="checkbox"/> Yes <input type="checkbox"/> No

DETAILS	GUARANTOR 5 - CIF :	GUARANTOR 6 - CIF :
Surname (Mr/Mrs/Miss):		
First Name		
Place of Birth		
Surname at Birth		
Marital Status: <i>(Please tick as appropriate)</i>	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widow <input type="checkbox"/> Widower	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widow <input type="checkbox"/> Widower
NIC No.		
Dept/Ministry		
Post Held		
Pay Site Code		
Home Address		
Tel. No.: Office , Home, and Mob No.		
State relationship with Applicant <i>(Please tick as appropriate)</i>	<input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Others <i>(specify):</i> _____	<input type="checkbox"/> Spouse <input type="checkbox"/> Son <input type="checkbox"/> Daughter <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Others <i>(specify):</i> _____
Email address		
Income & Wealth Status	Did you derive net income exceeding Rs15m during any financial year or own assets above Rs50m (including assets owned by spouse and dependent children)? <input type="checkbox"/> Yes <input type="checkbox"/> No	Did you derive net income exceeding Rs15m during any financial year or own assets above Rs50m (including assets owned by spouse and dependent children)? <input type="checkbox"/> Yes <input type="checkbox"/> No

I/We hereby authorize the MCSMAA Ltd to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. I/We have been informed by the MCSMAA Ltd of the functions of the MCIB.

I also authorize the MCSMAA Ltd to submit my 'Know Your Customer' (KYC) records to the KYC Registry of the Bank of Mauritius.

I/We am/are fully aware of the provisions applicable under the Data Protection Act. I/We consent that you use, update and process the data and keep the details given to you in a database. The purpose of data collection is to process and monitor the loan. It is mandatory to provide data, else MCSMAA Ltd will not process the loan. Once the application has been processed, all data will be destroyed as per legal requirements.

I/We agree to the MCSMAA Ltd sending me an SMS/Text Messages regarding my loan account on my above mobile phone number. I/We solemnly affirm that the above mobile number submitted by me to the MCSMAA Ltd is duly registered under my name with my mobile service provider. I/We undertake to compensate MCSMAA Ltd in the event it becomes liable to any third party as a result of this number being false or otherwise inexact. I/We undertake to inform immediately in writing the MCS Mutual Aid Association Ltd in case of any changes in the personal data provided above. I/We agree to receive statement of loans at regular intervals from the MCS Mutual Aid Assn. Ltd by the email given above.

I/We am/are fully aware that providing any false or misleading information to MCSMAA Ltd in connection with my customer due diligence requirements, I/We shall commit an offence under section 17(C)(6) of the Financial Intelligence and Anti-Money Laundering Act 2002 and shall be liable to a fine not exceeding MUR 500,000 and to imprisonment for a term not exceeding 5 years. I/We am / are / am not / under report/ involved in a police case / under prosecution before a court of law / subject to any freezing order.(delete as appropriate).

I/We am / are aware of the 'Complaints Handling Policy and Procedures' available on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)

**3.2**

As guarantor, I bind myself, jointly and in solido with the Applicant and also renounce to my "benefice de discussion", to repay in full to the Mauritius Civil Service Mutual Aid Association Ltd, through salary deduction, any balance which may be due to the Association in respect of the loan and the interest thereon, should the Applicant resign, or be dismissed from the service, or otherwise fail to repay the said loan in terms of this agreement. I also give an unequivocal authorization to my employer to make salary deduction as requested by the Association. I have read and understood the "Key Facts in Contracts (KFic) and other Information" for both borrower (Ref. KF1) and guarantors (Ref. KF3). I am aware of my rights and responsibilities as mentioned in the "Key Facts in Contracts (KFic) and other Information for Loanees / Guarantors / Depositors" (Ref. KF2).

**I am aware that as guarantor, I am liable for the full amount of the debt of the borrower as if I am the borrower myself. I have been informed that I may seek independent legal or other advice before signing this guarantee. I sign this document as guarantor in full knowledge of its intent and purpose and of my liabilities. I understand I cannot opt out of this loan contract once the application has been processed unless the loan has been fully settled.**

**3.3 GUARANTOR/S PART – (not applicable for Mutual Aid Quick Loan)**

As sole guarantor \*/ guarantors \* of Mr/Mrs/Miss ....., I / we \* undertake to **repay jointly and in solido** to the M.C.S. Mutual Aid Association Ltd full / half / third / quarter/ one fifth / one sixth of outstanding **balance** which may be due in case the *loanee fails to repay the said loan*. In that respect, **I authorize the Accountant General/SICOM Ltd \*** to **deduct from my retiring gratuity / cash in lieu of sick leave / passage benefits/ refund of pension contribution and other retirement benefits** any amount subsequently claimed by the M.C.S. Mutual Aid Association Ltd. I /We undertake not to revoke this instruction **without** the written consent of the M.C.S. Mutual Aid Association Ltd.

**3.4**

As guarantor/s I/We acknowledge having read and agreed the above terms and conditions in this loan contract and hereby declare that the information I/we have given on this loan contract is true and correct and also approve the loan amount as below:

**TO ACT AS SOLE GUARANTOR** - *Note: This is not applicable for a loan above Rs1 million.*

I Mr/Miss/Mrs..... agree to stand as sole guarantor.

Signature of sole guarantor :..... Date:...../...../.....

**\*\* Please write in WORDS and in your own handwriting in the spaces provided: “Read and approved. Good for the sum of Rupees..... in principal to which shall be added the accrued interest”.**

<b>GUARANTOR 1</b> Name :	** Wording: ..... ..... .....	Signature: ..... Date: ...../...../.....
<b>GUARANTOR 2</b> Name :	** Wording: ..... ..... .....	Signature: ..... Date: ...../...../.....
<b>GUARANTOR 3</b> Name :	** Wording: ..... ..... .....	Signature: ..... Date: ...../...../.....
<b>GUARANTOR 4</b> Name :	** Wording: ..... ..... .....	Signature: ..... Date: ...../...../.....
<b>GUARANTOR 5</b> Name :	** Wording: ..... ..... .....	Signature: ..... Date: ...../...../.....
<b>GUARANTOR 6</b> Name :	** Wording: ..... ..... .....	Signature: ..... Date: ...../...../.....

**4.0 OFFICE USE**

**ADDITIONAL UNDERTAKING FOR THE FOLLOWING DEPARTMENTS**

SN.	NAMES OF DEPARTMENT	SN.	NAMES OF DEPARTMENT
1	Private Secondary Education Authority (PSEA)	7	Small and Medium Enterprises Development Authority (SMEDA)
2	Mauritius Telecom (MT)	8	Pensioners Sicom
3	Mauritius Ports Authority (MPA)	9	Pensioners (Loans Based On More Than One Pension)
4	State Informatics Ltd (SIL)	10	Cotton Bay
5	National Transport Corporation - NTC (NRB)	11	Mauritius Network Services (MNS)
6	National Empowerment Foundation (NEF)		

**4.1 CHECKLIST OF DOCUMENTS**

PLN1 + CPL1 + ELN / 02.02.26

SN	The following documents should be submitted:	CS (✓/X)	QC (✓/X)
1	Original & Photocopy of applicant's National Identity Card and Birth Certificate (KYC record). Online Birth Certificate is acceptable.		
2	Applicant's recent payslip (not more than 1 month). E-payslip is acceptable. (Pension slip –applicable only for a pensioner taking educational loan)		
3	Letter from Ministry/Department certifying that applicant is: not under report, not on leave without pay, not involved in a police case, not on prolonged sick leave and also was not on prolonged sick leave recently. Please note that the letter is valid for 4 weeks. E-certificate is acceptable.		
4	Original & Photocopy of bank document showing bank account number and name of applicant (if changed).		
5	Original & Photocopy of bank statement showing name and address / Utility Bill (CEB or CWA or Mauritius Telecom) - not more than 3 months old of applicant (If utility bill is not in name of applicant, a written confirmation and copy of NIC should be secured from the utility bill account holder) or any other document showing relation (KYC record). E-bills are acceptable.		
6	Original & Photocopy of guarantor/s' National Identity Cards and Birth Certificates (KYC record). Online Birth Certificate is acceptable.		
7	Guarantor/s' recent payslips (not more than 1 month). E-payslip is acceptable.		
8	Original & Photocopy of bank statement showing name and address / Utility Bill (CEB or CWA or Mauritius Telecom) - not more than 3 months old of guarantor/s (If utility bill is not in name of guarantor/s, a written confirmation and copy of NIC should be secured from the utility bill account holder) or any other document showing relation (KYC record). E-bills are acceptable.		
9	Letter of undertaking (where applicable).		
10	Letter stating purpose of loan for any loan as from Rs1.5m.		
11	Documentary evidence for (i) home loan purpose; or (ii) application of any loan as from Rs3m.		
12	Letter for check-off to SICOM Ltd (applicable for parastatal bodies).		
<b>ADDITIONAL DOCUMENTS IN CASE YOU ARE APPLYING FOR EDUCATIONAL LOAN</b>			
13	Original & photocopy of birth certificate and National Identity Card of ward / marriage certificate in case of the spouse. Online Birth Certificate is acceptable.		
14	Proof of study: Particulars of the Course, letter of enrolment of student and quotation / invoice / cost estimate emanating from the institution (Mandatory).		
15	Documentary evidence for accommodation, travelling, materials for study, administrative expenses.		
16	Bank Guarantee (where applicable).		
17	Fixed Charge documentation (including original and photocopy of title deed, site plan, location plan, valuation report and any other property related documents) ( where applicable).		
<b>SIGNATURE</b>			

**5.0 LOAN APPLICATION PROCESSING**

<p><b>5.1 ACKNOWLEDGEMENT / 'PEP'/'HNWI' / UNSC VERIFICATION</b></p> <p><b>1. For Applicant</b>  <b>Is customer a (i) 'PEP' (ii) 'HNWI'</b>                  Applicant 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/>                  Applicant 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p><b>2 For Guarantors</b>  <b>Is guarantor a (i) 'PEP' (ii) 'HNWI'</b>                  G1: (i) 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/> (ii) 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/>                  G2: (i) 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/> (ii) 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/>                  G3: (i) 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/> (ii) 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/>                  G4: (i) 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/> (ii) 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/>                  G5: (i) 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/> (ii) 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/>                  G6: (i) 'PEP': YES: <input type="checkbox"/> NO <input type="checkbox"/> (ii) 'HNWI': YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p><b>3. UNSC check for Applicant (please tick)</b>  <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE</p> <p><b>4. UNSC check for Guarantors (please tick)</b>                  G1: <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE                  G2: <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE                  G3: <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE                  G4: <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE                  G5: <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE                  G6: <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE</p> <p><b>5. Risk Category of Customer (please tick):</b>  <input type="checkbox"/> Low <input type="checkbox"/> Medium <input type="checkbox"/> High                  Reason for risk category :.....                  Name: ..... Post.....                  Signature: .....Date: ...../...../.....                  'PEP'/'HNWI' /HIGH RISK Transaction authorized by Senior Management (Please delete as appropriate)                  Signature: .....Date: ...../...../.....</p>	<p><b>5.3 EDITING OF DATA</b>                  Name : <input type="checkbox"/> Department: <input type="checkbox"/>                  Bank details : <input type="checkbox"/> Status : <input type="checkbox"/>                  Telephone No.: <input type="checkbox"/> Email : <input type="checkbox"/>                  Address: <input type="checkbox"/> Others: <input type="checkbox"/>                  Maker (Name): .....Post.....                  Signature:..... Date: ...../...../.....                  Checker (Name):..... Post.....                  Signature:.....Date: ...../...../.....</p> <p><b>5.4 MAXIMUM LOAN GRANTABLE</b>                  (This part is applicable for Educational Loan secured by fixed charge only)                  (i) Loan amount applied for (LA)                  Rs.....                  (ii) Valuation of Property (VP)                  Land : Rs .....                  Building: Rs.....                  Construction : Rs .....                  Finishing work: Rs.....  <b>Total : Rs.....(VP)</b>                  % of loan (LA/VP) : .....                  Prepared by : .....                  Post:.....Signature: .....                  Date: ...../...../.....                  Checked by: .....                  Post:.....Signature:.....                  Date: ...../...../.....</p> <p><b>5.5 QUALITY ASSURANCE (QA) CHECK / ELIGIBILITY TEST</b>                  Passed <input type="checkbox"/> Failed <input type="checkbox"/>                  Payment mode:                  Cheque : <input type="checkbox"/> EFT : <input type="checkbox"/>                  Performed by: ..... Post.....                  Signature:.....Date: ...../...../.....</p>	<p><b>5.6 LOAN APPLICATION REVIEWED BY LOAN COMMITTEE MEMBERS</b>                  (1) Name:.....Post.....                  Signature:.....Date:...../...../.....                  (2) Name:..... Post.....                  Signature:.....Date:...../...../.....</p> <p><b>5.7 LOAN PAY OFF / INPUT / AUTHORISATION</b>                  MSC not charged on previous loan Rs.....                  TOD Balance: (HACCBAL) Rs.....  <b>HPAYOFF :</b>                  Loan Type .....Rs.....                  Loan Type .....Rs.....                  Loan Type .....Rs.....                  Other deductions :Rs.....  <b>Loan input by:</b>                  Loan No. (HOAACLA): .....                  Name: ..... Post.....                  Signature: .....Date: ...../...../.....  <b>Loan authorized by :</b>                  Name: ..... Post.....                  Signature: .....Date: ...../...../.....</p> <p><b>5.8 LOAN REVIEWED BY:</b>  <b>1. Senior Operations Officer (SOO)</b>                  Name : .....                  Signature:..... Date: ...../...../.....  <b>2. Manager (Loans &amp; Deposits)</b>                  Name : .....                  Signature:.....Date: ...../...../.....</p>
<p><b>5.9 CLIMATE RELATED AND ENVIRONMENTAL ASSESSMENTS</b>                  Climate Risk Score : <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4                  Climate Risk Rating: <input type="checkbox"/> Low <input type="checkbox"/> Medium <input type="checkbox"/> High <input type="checkbox"/> Very High                  Maker (Name): .....Signature:..... Post.....Date: ...../...../.....                  Checker (Name): .....Signature:..... Post.....Date: ...../...../.....                  Name (SOO):.....Signature:..... Date: ...../...../.....                  Approval of Senior Management in case of very high risk: Name..... Post :.....                  Signature:.....Date:...../...../.....</p>		