



## **NOTICE TO MEMBERS**

Members of the Association are hereby informed that the Mutual Aid Association has approved the following changes to its loan schemes with effect from **May 02, 2014**.

### **1. Mutual Aid Quick Loan (without guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Loan ceiling for new & existing loanees	Up to Rs 1,250,000*
2	Maximum Loan Period	13 Years

### **2. Personal Loan (with guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Maximum Loan Period	15 years

### **3. Mutual Aid Emergency Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	Up to Rs 1,250,000*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 1 working day

### **4. Mutual Aid Proximity Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	No Limit. Based on Salary*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 3 working days

\* subject to repayment capacity

For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)

MANAGEMENT

May 2014