



NOTICE TO MEMBERS

Members of the Association are hereby informed that the Mutual Aid Association has approved the following changes to its loan schemes with effect from **August 06, 2012**.

1. Mutual Aid Quick Loan Scheme

SN		EXISTING SCHEME	REVISED SCHEME
1	Loan ceiling for a new member	Rs 50,000	Rs 100,000
2	Loan ceiling for existing loanees	Rs 100,000	Rs 500,000
3	Loan Repayment Period	5 Years	8 Years

Henceforth, all loan applicants for Mutual Aid Quick Loan should submit a “**Certificate of not Under Report and not proceeding on leave without pay**” issued by the relevant Department/Ministry.

2. Personal Loan Scheme

The loan repayment period has been extended to 13 years.

MANAGEMENT

August 06, 2012