



**NOTICE TO EMPLOYEES OF**  
**PRIVATE SECONDARY SCHOOLS OPERATING**  
**(UNDER PSSA)**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of **Private Secondary Schools (under PSSA)** with effect from **May 02, 2014** as follows:

SN	LOAN TYPE	LOAN CEILING
1	<ul style="list-style-type: none"> <li>- <b>Personal Loan</b> – Salaries below Rs30,000 per month</li> <li>Maximum Refund Period</li> <li>- <b>Mutual Aid Quick Loan (MQL)</b></li> <li>Maximum Refund Period</li> </ul>	<ul style="list-style-type: none"> <li>- Up to Rs850,000 (New)</li> <li>- Rs1,000,000 (Recast)</li> <li>- 15 years</li> <li>- Amount :Rs300,000 (Maximum)</li> <li>- 10 years</li> <li>Recast : after 6 months</li> </ul>
2	<ul style="list-style-type: none"> <li>- <b>Personal Loan</b> – Salaries of Rs30,000 and above per month</li> <li>Maximum Refund Period</li> <li>- <b>Mutual Aid Quick Loan (MQL)</b></li> <li>Maximum Refund Period</li> </ul>	<ul style="list-style-type: none"> <li>- Loan amount based on repayment capacity (No ceiling applicable)</li> <li>- 15 years</li> <li>- Amount :Rs1,250,000 (Maximum)</li> <li>- 13 years</li> <li>Recast : after 6 months</li> </ul>

**For other conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**



**NOTICE TO EMPLOYEES OF**  
**SMALL PLANTERS WELFARE FUND (SPWF)**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of SPWF with effect from **May 02, 2014**:

SN	LOAN TYPE	LOAN CEILING
1	- <b>Personal Loan</b> Loan for new members Loan for existing members  Maximum Refund Period Recast Guarantor(s)	- Up to Rs850,000 (New) - Rs1,000,000 (Recast)  - 15 years - After 6 months - One or Two within or outside the Organisation
2	- <b>Mutual Aid Quick Loan (MQL)</b>  Maximum Refund Period	- Amount :Rs300,000 (Maximum)  - 10 years

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**



**NOTICE TO EMPLOYEES OF**  
**NATIONAL TRANSPORT CORPORATION (NTC)-**  
**NRB**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of NTC (NRB) with effect from **May 02, 2014**:

<b>SN</b>	<b>LOAN TYPE</b>	<b>LOAN CEILING</b>
1	<b>- Personal Loan:</b> Loan for new members Loan for existing members Maximum Refund Period Recast Guarantor (s)	- Rs300,000 - Rs350,000 - 120 months - After 6 months - Two from NRB or 1 or 2 from PRB or outside the Organisation

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**



**NOTICE TO EMPLOYEES OF**  
**NATIONAL TRANSPORT CORPORATION (NTC)-PRB**

Members of the Association are hereby informed that the Mutual Aid Association has approved the following changes to its loan schemes with effect from **May 02, 2014**.

**1. Mutual Aid Quick Loan (without guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Loan ceiling for new & existing loanees	Up to Rs 1,250,000*
2	Maximum Loan Period	13 Years

**2. Personal Loan (with guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Maximum Loan Period	15 years

**3. Mutual Aid Emergency Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	Up to Rs 1,250,000*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 1 working day

**4. Mutual Aid Proximity Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	No Limit. Based on Salary*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 3 working days

\* subject to repayment capacity

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 2014**



**NOTICE TO EMPLOYEES OF**  
**CASINO DE MAURICE**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of Casino de Maurice with effect from **May 02, 2014:**

<b>SN</b>	<b>LOAN TYPE</b>	<b>LOAN CEILING</b>
1	<b>Personal Loan</b>  Loan for new members Loan for existing members  Maximum Refund Period Recast Guarantor(s)	- Up to Rs350,000 (New) - Rs500,000 (Recast)  - 13.5 years (up to age 55) - After 12 months - Two from Casino or outside the Organisation

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**



**NOTICE TO EMPLOYEES OF**  
**MAURITIUS FAMILY PLANNING WELFARE**  
**ASSOCIATION (MFPWA)**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Schemes for employees of MFPWA with effect from **May 02, 2014** as follows:

SN	LOAN TYPE	LOAN CEILING
1	<b>Personal Loan</b> Loan for new members Loan for existing members Maximum Refund Period Recast Guarantor (s)	- Rs850,000 - Rs1,000,000 - 15 years - After 6 months - One or Two within or outside the Organisation
2	<b>Mutual Aid Quick Loan (MQL)</b> Maximum Refund Period	- Rs300,000 - 10 years

**Members may avail themselves of loan facilities under both schemes subject to their repayment capacity.**

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**



## **NOTICE TO EMPLOYEES OF**

### **MAURITIUS DUTY FREE PARADISE (MDFP)**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Schemes for employees of MDFP with effect from **May 02, 2014** as follows:

SN	LOAN TYPE	LOAN CEILING
1	<b>Personal Loan</b> Loan for new members Loan for existing members Maximum Refund Period Recast Guarantor (s)	- Up to Rs850,000 (New) - Rs1,000,000 (Recast) - 15 years - After 6 months - One or two within or outside the Organisation
2	<b>Mutual Aid Quick Loan (MQL)</b>  Maximum Refund Period	- Amount :Rs300,000 (Maximum)  - 10 years

**Members may avail themselves of loan facilities under both schemes subject to their repayment capacity.**

**For other conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**



**NOTICE TO EMPLOYEES OF**  
**NATIONAL INSTITUTE FOR COOPERATIVE**  
**ENTREPRENEURSHIP (NICE)**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of NICE with effect from **May 02, 2014** as follows:

SN	LOAN TYPE	LOAN CEILING
1	<b>Personal Loan</b> Loan for new members Loan for existing members  Maximum Refund Period Recast Guarantor (s)	- Rs850,000 - Rs1,000,000  - 15 years - After 6 months - One or two within or outside the Organisation
2	- Mutual Aid Quick Loan (MQL)  Maximum Refund Period	- Amount :Rs300,000 (Maximum)  - 10 years

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 02, 2014**





## **NOTICE TO EMPLOYEES OF GOVERNMENT LOTTERIES**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of Government Lotteries with effect from **May 02, 2014** as follows:.

### **3. Mutual Aid Quick Loan (without guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Loan ceiling for new & existing loanees	Rs300,000* (Maximum)
2	Maximum Loan Period	10 Years

### **4. Personal Loan (with guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Maximum Loan Period	15 years

### **3. Mutual Aid Emergency Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	Up to Rs 1,250,000*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 1 working day

### **4. Mutual Aid Proximity Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	No Limit. Based on Salary *
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 3 working days

\* subject to repayment capacity

For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)

MANAGEMENT

May 2014



**NOTICE TO EMPLOYEES OF**  
**STATE INFORMATICS LTD (SIL)**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of SIL with effect from **May 02, 2014** as follows:.

**1. Mutual Aid Quick Loan (without guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Loan ceiling for new & existing loanees	Rs300,000* (Maximum)
2	Maximum Loan Period	10 Years

**2. Personal Loan (with guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Maximum Loan Period	15 years

**3. Mutual Aid Emergency Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	Up to Rs 1,250,000*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 1 working day

**4. Mutual Aid Proximity Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	No Limit. Based on Salary*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 3 working days

\* subject to repayment capacity

For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)

MANAGEMENT

MAY 2014



**NOTICE TO EMPLOYEES OF  
MAURITIUS PORTS AUTHORITY (MPA))**

Our valued members are hereby informed that the Mutual Aid Association has reviewed the Special Loan Scheme for employees of MPA with effect from **May 02, 2014** as follows:.

**1. Mutual Aid Quick Loan (without guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Loan ceiling for new & existing loanees	Rs300,000* (Maximum)
2	Maximum Loan Period	10 Years

**2. Personal Loan (with guarantor)**

SN	DESCRIPTION	REVISED CONDITIONS
1	Maximum Loan Period	15 years

**3. Mutual Aid Emergency Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	Up to Rs 1,250,000*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 1 working day

**4. Mutual Aid Proximity Loan (without guarantor)**

SN	DESCRIPTION	CONDITIONS
1	Maximum Loan ceiling	No Limit. Based on Salary*
2	Maximum Loan Period	10 Years
3	Loan Disbursement	Within 3 working days

\* subject to repayment capacity

For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)

MANAGEMENT

MAY 2014



**NOTICE TO EMPLOYEES OF**  
**TRADE UNION TRUST FUND (TUTF)**

Our valued members are hereby informed that, employees of the TUTF will be entitled as from **May 02, 2014** to Mutual Aid Quick Loan as follows:

**Mutual Aid Quick Loan\*:**Rs300,000 (maximum)

Maximum Refund Period :10 years

\*terms and conditions apply

**MANAGEMENT**

**May 02, 2014**