



# **NOTICE TO MEMBERS**

Members of the Association are hereby informed that the Mutual Aid Association has approved the following changes to its loan schemes with effect from **May 06, 2013**.

## **1. Mutual Aid Quick Loan (without guarantor)**

<b>SN</b>	<b>DESCRIPTION</b>	<b>REVISED CONDITIONS</b>
1	Loan ceiling for new & existing loanees	Up to Rs 1,000,000*
2	Maximum Loan Period	10 Years

## **2. Personal Loan (with guarantor)**

<b>SN</b>	<b>DESCRIPTION</b>	<b>REVISED CONDITIONS</b>
1	Maximum Loan Period	162 months
2	Membership/Loan Certificate validity	15 days

\* subject to repayment capacity

**For other terms and conditions, please consult our website on [www.mcsmutualaid.com](http://www.mcsmutualaid.com)**

**MANAGEMENT**

**May 2013**