

## **NOTICE TO MEMBERS**

## New Loan Product - Floating Charge Loan

The Mauritius Civil Service Mutual Aid Association Ltd is pleased to inform its members that it has launched a **new loan product** namely the **Floating Charge Loan (FCL)** to assist employees of the Civil Service in their financial needs.

## The following criteria shall apply:

- 1. No personal guarantors required.
- 2. Loan limit **Rs. 500,000** (subject to repayment capacity\*).
- 3. Maximum repayment period **240 months\***.
- 4. Floating charge agreement to be signed by **loanee.**

For more details, please call the Association on **212-4000 / 213-6060** / **5771 7698 / 5771 1728** or log on to the Mutual Aid website on www.mcsmutualaid.mu or visit the Association's Customer Service Section, Ground Floor, Mutual Aid Building I, 5 Guy Rozemont Square, Port Louis.

\* Terms and conditions apply

Management

May 13, 2021