

## **NOTICE TO MEMBERS**

## In the matter of : KRISHNADATT JORY v THE MCS MUTUAL AID ASSOCIATION LTD – CN 423/11

Further to the Notice dated November 22, 2011 regarding "refund of excess deduction of monthly payment" the Association wishes to bring the following to the attention of its valued members:

- (i) The court case relating to this matter was called before the Commercial Division of the Supreme Court on September 04, 2012;
- (ii) The Association communicated documents relating to the deduction of monthly instalments to the Plaintiff;
- (iii) The Plaintiff then moved to withdraw the Plaint with Summons which he had lodged on September 16, 2011 against the Association; and
- (iv) Consequently the case entered by the Plaintiff against the Association was **struck out**.

In view of the foregoing Members are further informed that there is no issue regarding the **legality** of the association's method of deducting monthly instalments towards loan repayment.

MANAGEMENT

**September 21, 2012**