

Section 4 - Request For Offset of Existing Loans / Arrears

I authorise the M.C.S. Mutual Aid Association Ltd to offset my existing loans/arrears with Mutual Aid and other institutions (as per below) from the loan applied with the Association.

DECLARATION FROM BORROWER: LOANS WITH OTHER INSTITUTIONS (IF APPLICABLE)

I have commitments or loans with other institution/(s) as follows:

SN.	Lending Institution	Purpose of Loan	Original Loan Amount (Rs)	Term (Months)	Arrears as at (Rs)	Loan Balance as at (Rs)	To Offset (Rs) (Yes/No)
1							
2							
3							
TOTAL							

Reasons for arrears :

Section 5 - Declaration For Additional Income (If Applicable)

I/We hereby inform you that I/We have sufficient income to repay the loan that I/We intend to take from the Mutual Aid Association. Details of my/our additional income **per month** are as follows:

SN	Post:.....(Non Member)			
	DETAILS OF ADDITIONAL INCOME	MEMBER (Rs)	SPOUSE (Rs)	TOTAL (Rs)

Name of spouse:..... Signature:..... Date:.....

Name of applicant:..... Signature:..... Date:.....

6.0 OFFICE USE LOAN APPLICATION PROCESSING

SN	Supporting documents to be submitted via Mutual Aid digital platform	CS (✓/X)	QC (✓/X)
1	Payslip		
2	Department letter		
3	Utility bill		
4	Additional Undertaking		

7.0 OFFICE USE LOAN APPLICATION PROCESSING

<p>6.1 ACKNOWLEDGEMENT / 'PEP'/'HNWI' / UNSC VERIFICATION</p> <p>1. Is customer a (i) 'PEP' (ii) 'HNWI' Applicant 'PEP': YES: <input type="checkbox"/> NO: <input type="checkbox"/> Applicant 'HNWI': YES: <input type="checkbox"/> NO: <input type="checkbox"/></p> <p>2. UNSC check for Applicant (please tick) <input type="checkbox"/> POSITIVE <input type="checkbox"/> NEGATIVE <input type="checkbox"/> FALSE POSITIVE</p> <p>3. Risk Category of Customer (please tick): <input type="checkbox"/> Low <input type="checkbox"/> Medium <input type="checkbox"/> High Reason for risk category :</p> <p>Name : Post:..... Signature:Date:/...../.....</p> <p>'PEP'/'HNWI' / HIGH RISK Transaction authorized by Senior Management (Please delete as appropriate)</p> <p>Signature:Date:/...../.....</p> <p>6.2 MCIB VERIFICATION Ref No:..... Maker (Name): Post:..... Signature:.....Date:/...../.....</p>	<p>6.3 EDITING OF DATA: Name : <input type="checkbox"/> Department: <input type="checkbox"/> Bank details : <input type="checkbox"/> Status : <input type="checkbox"/> Telephone No.: <input type="checkbox"/> Email : <input type="checkbox"/> Address: <input type="checkbox"/> Others: <input type="checkbox"/></p> <p>Maker (Name): Post:..... Signature:..... Date:/...../..... Checker (Name):..... Post:..... Signature:.....Date:/...../.....</p> <p>6.4 QUALITY ASSURANCE (QA) CHECK / ELIGIBILITY TEST Passed <input type="checkbox"/> Failed <input type="checkbox"/> Payment mode: Cheque : <input type="checkbox"/> EFT : <input type="checkbox"/> Performed by:Post:..... Signature:.....Date:/...../.....</p> <p>6.5 LOAN APPLICATION REVIEWED BY LOAN COMMITTEE MEMBERS 1. Name : Post:..... Signature:Date:/...../..... 2. Name : Post:..... Signature:Date:/...../.....</p>	<p>6.6 LOAN PAY OFF / INPUT / AUTHORISATION MSC not charged on previous loan Rs..... TOD Balance: (HACCBAL) Rs..... HPAYOFF : Loan TypeRs..... Loan TypeRs..... Loan TypeRs..... Other deductions :Rs..... Loan input by: Loan No. (HOAACLA): Name : Post:..... Signature:Date:/...../..... Loan authorized by : Name : Post:..... Signature:Date:/...../.....</p> <p>6.7 LOAN REVIEWED BY: 1. Senior Operations Officer (SOO) Name : Signature:.....Date:/...../..... 2. Manager (Loans & Deposits) Name:..... Signature:..... Date:/...../.....</p>
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