

NOTICE

Loan to Trainees/Student Nurse / Probationers

Our valued customers are hereby informed that trainees/student nurse / probationers are now eligible to become a member of the Mutual Aid Association and may benefit from loan facilities. The following criteria will apply:

- 1. Appointment of the trainee / student nurse / probationer shall be made by, or under delegation of powers, from PSC or LGSC.
- 2. Loan amount shall correspond to a monthly instalment limited to 50% of monthly salary.
- 3. Loan must be repaid within the traineeship / studentship / probationary period.
- 4. Security to be provided: At least one guarantor who is on a pensionable and permanent post <u>or</u> other securities acceptable by the Association.

MANAGEMENT

November 17, 2016