

I, the undersigned, hereby apply for a loan of Rupees
(Rs.....) from the Mauritius Civil Service Mutual Aid Association (MCSMAA Ltd) in accordance with Articles 1 to 6 of the By-Laws of the Association and Article 7.1.1 of the Constitution of the MCSMAA Ltd and hereby, consequently authorise the deduction of the monthly loan abatement from my salary/pension.
 I hereby authorize the MCSMAA Ltd to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. I have been informed by the MCSMAA Ltd of the functions of the MCIB.
 I also authorize the MCSMAA Ltd to submit my 'Know Your Customer' (KYC) records to the KYC Registry of the Bank of Mauritius.
 I have been informed by the MCSMAA Ltd of the provisions applicable under the Data Protection Act. I consent that you use, update and process the data and keep the details given to MCSMAA Ltd in a database solely for the purpose of the processing of the present loan application. The purpose of the data collection is to process and monitor the loan. It is mandatory to provide data; else MCSMAA Ltd will not process the loan. Once the application has been processed, all data will be destroyed as per legal requirements.
 I agree to the MCSMAA Ltd sending me an SMS /Text Messages regarding my loan account on my above mobile phone number. I solemnly affirm that the above mobile number submitted by me to the MCSMAA Ltd is duly registered under my name with my mobile service provider. I undertake to compensate MCSMAA Ltd in the event it becomes liable to any third party as a result of this number being false or otherwise inexact. I undertake to inform immediately in writing the MCS Mutual Aid Association Ltd in case of any changes in the personal data provided above.
 I agree to receive statement of loans at regular intervals from the MCS Mutual Aid Assn. Ltd by the email given above.
 I hereby declare that I am applying for the home loan for the purchase*/construction of a first*/second house and that I have */ have not * availed of credit facilities at other financial institutions for purchase / construction of a first / second housing unit * (supporting documents attached). (*delete as appropriate)
 I am fully aware that providing any false or misleading information to MCSMAA Ltd in connection with my customer due diligence requirements, I shall commit an offence under section 17(C)(6) of the Financial Intelligence and Anti-Money Laundering Act 2002 and shall be liable to a fine not exceeding MUR 500,000 and to imprisonment for a term not exceeding 5 years.
 I am * / am not* / under report/ involved in a police case / under prosecution before a court of law / subject to any freezing order (*delete as appropriate)
 I hereby undertake to join the Association's Retirement Savings Scheme and to contribute Rs..... monthly.
 I am aware of the 'Complaints Handling Policy and Procedures' available on www.mcsmutualaid.com

2.2 LOAN COVERAGE FEE (LCF)

I choose one among the following option concerning Loan Coverage Fee (DTA or MSC.)

OPTION	DETAILS	YES	NO
1	Existing DTA with the insurance company (for same loan amount and repayment period) to be assigned in favour of the Association if possible (no payment for MSC at the Association).		
2	5% outright MSC deduction (of the loan amount) at the Association.		
3	2.5% outright MSC deduction at the Association and remaining 3% to be paid equally each month by the customer through Standing order (SO) over the life of the loan.		
4	New external insurance (DTA) - no payment for MSC at the Association.		
5	Monthly MSC payment (SO payment) at the Association. Total MSC rate to be 7%.		
Name of Applicant:		Signature:	
		Date:	

2.3 PART 2.3 : MONTHLY INCOME / DEDUCTIONS OF APPLICANT AND SPOUSE

Monthly Income	Applicant (Member) Total (Rs)	Spouse (Non-Member) Total (Rs)
Salary + Compensation		
Less Monthly Deductions & Other loan deductions	Applicant (Member) Total (Rs)	Spouse (Non-member) Total (Rs)
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
Total Deductions (Rs)		
Net Salary (Rs)		
% Debt / income (≤ 50%)		

2.4 DESCRIPTION OF LAND OFFERED AS SECURITY (TITLE DEED TO BE PRODUCED)

- Land to be mortgaged to MCSMAA Ltd: TV Number: Transcription Date:.....
 Area:..... Location.....
- Is applicant owner of property? Yes No If No, Name of Owner
 What is the status of the land? Freehold Leasehold Prescribed PIN Number:.....
 Indicate remaining period of Lease or Prescription date:
- Is land to be given as **security** already mortgaged? Yes No If yes, please give details:
- Does another person have an interest in the property? Yes No If Yes, please give details:
 Usufruct Owner Co-Owner Heir Others.....
- Other Security: Yes No If yes, please provide details

2.5 Authorisation of Co-Owner/Usufruct-Owner:
Title : Mr/Mrs/Miss
Name :
NID No. (other Party) :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Address (if different) :
Tel. No. : **Mobile No.:** **Email :**
Signature (other Party): **Date**/...../.....

2.6 Authorisation of Co-Owner/Usufruct-Owner:
Title : Mr/Mrs/Miss
Name :
NID No. (other Party) :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Address (if different) :
Tel. No. : **Mobile No.:** **Email :**
Signature (other Party): **Date**/...../.....

2.7 REQUEST FOR OFFSET OF EXISTING LOANS / ARREARS
I authorise the M.C.S. Mutual Aid Association Ltd to offset my existing loans/arrears with Mutual Aid and other institutions (as per below) from the loan applied with the Association.

2.8 DECLARATION FROM BORROWER : LOANS WITH OTHER INSTITUTIONS (IF APPLICABLE)
I / We have / have not availed of credit facilities at other financial institutions (including those not regulated by the Bank of Mauritius) for the purchase/construction of a first housing unit or additional units (delete as appropriate).
I/We have commitments or loans with other institution/(s) as follows:

SN.	Lending Institution	Purpose of Loan	Original Loan Amount (Rs)	Term (Months)	Arrears as at (Rs)	Loan Balance as at (Rs)	To Offset (Rs) (Yes/No)
1							
2							
3							
TOTAL							

Reasons for arrears :

2.9 EMAILING OF STATEMENTS OF ACCOUNT (BORROWER)
Declaration:
I hereby declare that I am perfectly aware of the risks inherent to sending and receiving of statements of accounts by e-mail. These include, but are not limited to, documents being sent to impersonated e-mail addresses and / or wrong recipients, email accounts being hacked, or attacked by computer viruses and thus exposing my statements to third parties and I agree to bear all the consequences thereof. I shall be responsible for updating my e-mail address details with the M.C.S. Mutual Aid Association Ltd as and when necessary.
The M.C.S. Mutual Aid Association Ltd shall not be responsible for any of the consequences in the event I fail or delay in updating my e-mail address when so requested.
I shall inform the M.C.S. Mutual Aid Association Ltd promptly in case of any error or if I become aware that my e-mail account has been compromised in any way. The M.C.S. Mutual Aid Association Ltd shall in no way be responsible for any of the consequences if I fail to notify it of such events. I undertake to hold the M.C.S. Mutual Aid Association Ltd and / or any of its agents harmless in the execution of the above instructions and not to enter any action whatsoever against the aforesaid parties. I hereby waive any such rights I might have accordingly. The present authorization shall remain valid until written revocation by me.

2.10 LOAN DEDUCTION AUTHORITY FROM PENSION PAYABLE BY ACCOUNTANT GENERAL / SICOM LTD
Following application of loan from the M.C.S. Mutual Aid Association Ltd, I do hereby authorise **The Accountant General/SICOM Ltd** to deduct from **my retiring gratuity, cash in lieu of sick leave / passage benefits / refund of pension contribution and other retirement benefits**, any amount which is subsequently claimed by the M.C.S. Mutual Aid Association Ltd.
I also agree that gratuity / cash in lieu of sick leave / passage benefits and other retirement benefits shall be paid to me after deducting loan balances from the M.C.S. Mutual Aid Association Ltd. I undertake not to revoke this instruction without the written consent of the M.C.S. Mutual Aid Association Ltd.

2.11 DECLARATION FOR ADDITIONAL INCOME (IF APPLICABLE)

I/We hereby inform you that I/We have sufficient income to repay the loan that I/We intend to take from the Mutual Aid Association. Details of my/our additional income **per month** are as follows:

SN	Post:.....(Non Member)	MEMBER (Rs)	SPOUSE (Rs)	TOTAL (Rs)
1	Rental Income			
2	Income from sale of vegetables			
3	Income from sale of snacks/others(to specify)			
4	Income from other job like part-time gardening/driving/sale of garments, private tuition/others(to specify)			
5	Old aged /Other pension			
6	Travelling allowances / grant and other income			
7	Interest receivable on fixed deposits/Savings/Bonds			
Total additional income per month				

I/We hereby declare that the above information is true and correct.

Signature of spouse: **Date :**.....

Signature of Applicant :..... **Date :**.....

2.12

As ‘Co-emprunteur’ I bind myself, jointly and in solido with the Applicant and also renounce to my “benefice de discussion”, to repay in full to the Mauritius Civil Service Mutual Aid Association Ltd, through salary deduction or standing order, any balance which may be due to the Association in respect of the loan and the interest thereon, should the Applicant resign, or be dismissed from the service, or otherwise fail to repay the said loan in terms of this agreement. I also give an unequivocal authorization to my employer to make salary deduction as requested by the Association. I have read and understood the “**Key Facts in Contracts (KFIC) and other Information**” for both **borrower** (Ref. KF1) and **guarantors** (Ref. KF3). I am aware of my rights and responsibilities as mentioned in the “Key Facts in Contracts (KFIC) and other Information for Loanees / Guarantors / Depositors” (Ref. KF2).

I am aware that as ‘Co-emprunteur’, I am liable for the full amount of the debt of the borrower as if I am the borrower myself. I have been informed that I may seek independent legal or other advice before signing this guarantee. I sign this document as ‘Co-emprunteur’ in full knowledge of its intent and purpose and of my liabilities. I agree to refund the loan balance (based on joint income) in case of divorce or change of matrimonial regime.

The basis for joint deduction is on a legal principle of marriage regime under “*Communauté de Bien*” (Article 1409 of the Code Civil).

I acknowledge having read and agreed the above terms and conditions in this loan contract and hereby declare that the information I have given on this loan contract is true and correct and also approve the loan amount as below:

**** Please write in WORDS and in your own handwriting in the spaces provided: “Read and approved. Good for the sum of Rupees..... in principal to which shall be added the accrued interest”.**

SPOUSE Name :	** Wording:	Signature: Date:/...../.....
--	--	---

**3.0 PART 3.0 - CONTRACT : TO BE FILLED IN AND SIGNED BY APPLICANT
ACKNOWLEDGEMENT: UNDERTAKING TO REFUND BY INSTALMENTS**

I acknowledge having received from the Mauritius Civil Service Mutual Aid Association Ltd (the Association) the sum of Rupees..... as loan, subject to the conditions of my membership of the Association and its rules and By-laws.

I undertake to refund this loan by equal monthly and consecutive instalments of Rs..... in months by deduction from my salary, fees, allowances and retirement benefits accruing to me without prejudice to the refund being made otherwise and on being accepted by the Association; each such instalment shall be calculated as per the reimbursement table of the Association and shall represent an instalment of the principal amount and of interest rate applicable. Such instalment shall be paid not later than the 28th of each month. The difference of the EMI to be deducted monthly through direct check off or Standing Order from my spouse Bank Account and shall honour the payment not later than the 28th of each month.

The Association shall have the right, in its sole discretion and without prior notice, to change the rate of interest each time the Association’s base lending rate (MBR) is altered or the margin over the MBR is altered.

Consequently, I agree that the loan maturity date may be extended or reduced to take into account fluctuations in interest rate during the loan period. However, the monthly loan instalment will remain the same.

I undertake to pay all charges in connection with the loan including the Mutual Solidarity Contribution and I understand that the loan facilities will be at my disposal only after the Association has received a copy of the legal document witnessing that a first rank charge/mortgage has been duly registered and inscribed in the Association’s favour on the property offered as security.

In case of any default in payment of any instalment at the due date, the entire balance of the loan together with any interest due shall become immediately due and demandable, at the option of the Association and will be set off against my accrued RSF benefits or pledged fixed deposit(s) and/or enforced against the property given as security.

The Association reserves the right to make amendments to any of its loan policies and/or procedures at any point in time. The Association furthermore reserves the right to apply such amendments to loans already approved and granted.

I also undertake to refund any such loan balance, as may be required, together with any interest due in case of early retirement via a Voluntary Retirement Scheme (VRS) or for any other reason and hereby authorise that the amount due be deducted from my gratuity, lump sum or any amount payable to me by my employer, Accountant General, SICOM Ltd or such other institutions responsible for payment of pension. I understand that on retirement I undertake to use part or whole of my retirement gratuity to make a part-payment on my loan balance so as to reduce the monthly deduction from my pension. I also give an unequivocal authorization to my employer to make salary deduction as requested by the Association. I do hereby give consent to the Accountant General to disclose to the Mutual Aid Association information regarding my retirement. I also empower the Accountant General to deduct from my retiring lump sum and benefits any sum accruing to the Mutual Aid Association.

In case I am proceeding on any overseas leave, I shall communicate in writing to the Association my overseas address, prior to leaving the country. I understand that non submission of such information would be a **breach of the loan contract/agreement**.

I understand that in case I am abroad and the Standing Order Instruction has failed and no deduction can be effected from salary, the matter will be treated as a case of defrauding the Association of its property. I understand that the Association will proceed with legal actions against me via the **Central Criminal Investigation Department and Interpol**. I understand that the Association will also inform my employer of the above matter with the assistance of Embassies and Ministry of Home Affairs in the relevant countries.

I agree to refund the loan balance (based on joint income) in case of divorce or change of matrimonial regime. I have read and understood the "Key Facts in Contracts (KFic) and other Information" (Ref. KF1). I am aware of my rights and responsibilities as mentioned in the "Key Facts in Contracts (KFic) and other Information for Loanees / Guarantors / Depositors" (Ref. KF2).

I acknowledge having read and agreed the above terms and conditions in this loan contract and hereby declare that the information I have given on this loan contract is true and correct and also approve the loan amount as below:

* Please write in **WORDS** and in your **own handwriting** in the spaces provided: **"Read and approved. Good for the sum of Rupees..... in principal to which shall be added the accrued interest"**.

* **Wording**

Applicant's Signature **Date**...../...../.....

4.0 LOAN APPLICATION PROCESSING FOR OFFICE USE

4.1 ACKNOWLEDGEMENT / 'PEP'/HNWI/ UNSC VERIFICATION

1. For Applicant
Is customer a (i) 'PEP' (ii) 'HNWI'
 Applicant 'PEP': YES: NO
 Applicant 'HNWI': YES NO

2 For Spouse
Is Spouse a (i) 'PEP' (ii) 'HNWI'
 Spouse: (i) 'PEP': YES: NO (ii) 'HNWI': YES NO

3. UNSC check for Applicant (please tick)
 POSITIVE NEGATIVE FALSE POSITIVE

4. UNSC check for Spouse (please tick)
 POSITIVE NEGATIVE FALSE POSITIVE

Name : Post:.....
 Signature:Date:/...../.....
 'PEP'/HNWI Transaction authorized by Senior Management (Please delete as appropriate)
 Signature:Date:...../...../.....

4.2 MCIB VERIFICATION
 Ref No:.....
 Maker (Name): Post:.....
 Signature:.....Date:/...../.....

4.3 EDITING OF DATA:

Name : Department:
 Bank details : Status :
 Telephone No.: Email :
 Address: Others:

Maker (Name): Post:.....
 Signature:..... Date:/...../.....
 Checker (Name):..... Post:.....
 Signature:.....Date:/...../.....

4.4 MAXIMUM LOAN GRANTABLE

(i) Loan amount applied for (LA) Rs.....
 (ii) Valuation of Property (VP)
 Land : Rs
 Construction : Rs
Total : Rs.....(VP)
% of loan (LA/VP) :
 Name :
 Signature :Manager (Loans & Deposits)
 Date :/...../.....

4.5 QUALITY ASSURANCE (QA) CHECK / ELIGIBILITY TEST

Passed Failed

Payment mode:
 Cheque : EFT :

Performed by:Post:.....
 Signature:.....Date:/...../.....

4.6 LOAN APPLICATION REVIEWED BY LOAN COMMITTEE MEMBERS

(1) Name:.....Post:.....
 Signature:..... Date :...../...../.....
 (2) Name:..... Post:.....
 Signature:..... Date :...../...../.....
 (3) Name : Post:.....
 Signature:..... Date :...../...../.....

4.7 LOAN PAY OFF / INPUT / AUTHORISATION

MSC not charged on previous loan Rs.....
TOD Balance: (HACCBAL) Rs.....
HPAYOFF :
 Loan TypeRs.....
 Loan TypeRs.....
 Loan TypeRs.....
 Other deductions :Rs.....
Loan input by:
 Loan No. (HOAACLA):
 Name: Post:.....
 Signature:Date:/...../.....
Loan authorized by :
 Name: Post:.....
 Signature:Date:/...../.....

4.8 LOAN REVIEWED BY:

1. Senior Operations Officer (SOO)
 Name :
 Signature:..... Date :...../...../.....

2. Manager (Loans & Deposits)
 Name :
 Signature:..... Date :...../...../.....

4.9 COMPUTATION OF EQUATED MONTHLY INSTALMENT (EMI)

Rate of interest% p.a

A. APPLICANT : EMI: Rs.....
B. SPOUSE : EMI: Rs.....

Loan Amount : Rs.....
Refund Period:mths
 Name :Manager (Finance)
 Signature :..... Date :...../...../.....

5.0 CHECKLIST OF DOCUMENTS

SN	The following documents should be submitted:
1	Original & Photocopy of applicant's National Identity Card and Birth Certificate (KYC record) . Online Birth Certificate is acceptable.
2	Original & Photocopy of applicant's recent payslip / pension slip (not more than 1 month). Downloaded payslip will only be accepted with official seal, name, signature, date and post of signing officer.
3	Letter from Ministry/Department certifying that applicant is: not under report, not on leave without pay, not involved in a police case, not on prolonged sick leave and also was not on prolonged sick leave recently. Please note that the letter is valid for 4 weeks.
4	Original & Photocopy of bank document showing bank account number and name of applicant (if changed) .
5	Original & Photocopy of bank statement showing name and address / Utility Bill (CEB or CWA or Mauritius Telecom) - not more than 3 months old of applicant (If utility bill is not in name of applicant , a written confirmation and copy of NIC should be secured from the utility bill account holder) or any other document showing relation (KYC record).
6	A written declaration from the borrower and spouse, together with supporting documents, on:- a. all outstanding amounts of credit facilities availed of by the borrower including details such as the types, outstanding amounts, monthly repayment instalments, applicable interest rates and tenures of the credit facilities; and b. all fixed/variable income earned by the borrower and spouse over a minimum period of 12 months preceding the application for the credit facility . (e.g Bank Statement for last 12 months).
7	A written declaration from the borrower and spouse on:- a. whether the borrower is applying for the grant of the credit facilities for the purchase/construction of a first housing unit or additional units; and b. whether the borrower has availed of credit facilities at other financial institutions including those not regulated by the Bank of Mauritius for the purchase/construction of a first housing unit or additional units, together with the supporting documents.
8	Original and photocopy of Marriage Certificate (as applicable) .
9	Original & Photocopy of spouse's National Identity Card and Birth Certificate (KYC record) (as applicable) . Online Birth Certificate is acceptable.
10	Original and photocopy of recent Payslip of spouse for 6 months (<i>as applicable</i>). Downloaded payslip will only be accepted with official seal, name, signature, date and post of signing officer.
11	Original & Photocopy of bank document showing bank account number and name of spouse .
12	Letter of status of employment of spouse .
13	Completed check off form or standing order of applicant's spouse .
14	Site Plan.
15	Location Plan.
16	Title Deed and/or Notarial Deed certifying that land/property belongs to the applicant. (PIN number should be included)
17	Letter for check-off to SICOM Ltd (applicable for parastatal bodies).
18	Updated statement of outstanding balance(s) with other institution(s).
19	Standing order form for payment of monthly MSC (Option 3 or 5) (Refer to Part 8.0 Loan coverage fee).
20	Original and photocopy of National Identity Card of co-owner or usufruct holder(s).

ADDITIONAL UNDERTAKING FOR THE FOLLOWING DEPARTMENTS

SN	NAMES OF DEPARTMENT	SN	NAMES OF DEPARTMENT
1	Private Secondary Education Authority (PSEA)	7	Small and Medium Enterprises Development Authority (SMEDA)
2	Mauritius Telecom (MT)	8	Pensioners Sicom
3	Mauritius Ports Authority (MPA)	9	Pensioners (Loans Based On More Than One Pension)
4	State Informatics Ltd (SIL)	10	Cotton Bay
5	National Transport Corporation - NTC (NRB)	11	Mauritius Network Services (MNS)
6	National Empowerment Foundation (NEF)		